

House File 492 - Introduced

HOUSE FILE 492

BY COMMITTEE ON COMMERCE

(SUCCESSOR TO HSB 69)

(COMPANION TO SF 134 BY

COMMITTEE ON STATE GOVERNMENT)

A BILL FOR

1 An Act concerning bonding requirements for a wine direct
2 shipper license.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 123.187, subsection 2, paragraph c, Code
2 2015, is amended to read as follows:

3 c. An application submitted pursuant to paragraph "a"
4 shall also be accompanied by a bond in the amount of five
5 thousand dollars in the form prescribed and furnished by the
6 division with good and sufficient sureties to be approved by
7 the division conditioned upon compliance with this chapter.
8 However, a wine manufacturer that has submitted a bond pursuant
9 to section 123.175, subsection 3, shall not be required to
10 provide a bond as provided in this paragraph.

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EXPLANATION

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The inclusion of this explanation does not constitute agreement with

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the explanation's substance by the members of the general assembly.

14 This bill provides that a wine manufacturer that has
15 submitted a bond pursuant to Code section 123.175, subsection
16 3, in an application for a class "A" wine permit shall not be
17 required to also provide a bond in an application for a wine
18 direct shipper license under Code section 123.187.